

## PRESS RELEASE

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### **PPF Real Estate Russia to obtain EUR 186 million credit facility from Russia's largest bank, Sberbank**

**The credit facility will be used to finance of PPF's principal real estate project in Russia, ComCity in Moscow.**

PPF Real Estate Russia ("PPF") and Sberbank, Russia's largest bank, have reached an agreement to provide PPF with a credit line worth EUR 185.84 million, for the financing of the construction and completion of the first phase of PPF's principal real estate project in Russia, the multifunctional office complex in Moscow named ComCity. The construction work for the project began in December 2012. The credit line is designed for seven years; no further details will be disclosed, based on the agreement of both sides.

PPF Real Estate Russia is owned by PPF Group, a major foreign investor in Russia and its ComCity project is a key part of the Group's long-term investments in the country.

**Tomas Lastovka, PPF Real Estate Russia Investment Director, said:** „We are delighted that our successful co-operation with Sberbank continues and that Russia's largest state bank supports our investments in Russia. PPF Group's major investment activities in Russia are in the area of financial services, retail and real estate. As far as the ComCity project is concerned, it is another example of our successful co-operation with the Moscow city authorities, as well as an example of a modern urban development in a framework of the „New Moscow“ concept.“

**Maxim Poletaev, Sberbank's Vice-President and Chairman of Sberbank Moscow Branch, said:** „Sberbank's Moscow branch has extensive expertise in the financing of large real estate projects that will have a major impact on the market. We are sure that PPF's ComCity will be such a project. Our bank currently runs a team of top-class professionals focused on the financing of the most complex real estate projects in progress. Our experts are ready to structure any deal quickly and to a high standard.“

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*Notes for Editors*

**PPF Real Estate**

*PPF Real Estate Russia is a part of PPF Real Estate Holding B.V. PPF Real Estate's core business is the provision of services in the construction and management of real estate in Central and Eastern Europe. PPF Real Estate Holding is one of the largest operators in the real estate market in both the Czech Republic and CEE. It currently provides comprehensive services for more than 60 projects and the value of assets under management is approaching EUR 1 billion.*

*The multifunctional office center ComCity in Moscow is one of the major projects of PPF Real Estate Russia. The other projects are shopping malls in Ryazan and Astrakhan, as well as logistics parks Trilogy Park Tomilino and South Gate near Moscow.*

**PPF Group**

*PPF Group invests into multiple market segments such as banking and financial services, insurance, real estate, energy, metal mining, agriculture, retail and biotechnology. PPF's reach spans from Central and Eastern Europe to Russia and across Asia. PPF Group owns assets amounted to EUR 17.6 billion (as of 30 June 2012).*

*PPF's largest investments activities in Russia include major consumer finance provider Home Credit & Finance Bank, one of the most extensive retail chains in the country, Eldorado, as well as Polymetal, the major gold and silver producer.*

*For further information please contact:*

**PPF Group**

Jitka Tkadlecova

Group Communications

phone: +420 224 174 704, mobile: +420 725 461 574

email: [spokeperson@ppf.eu](mailto:spokeperson@ppf.eu)