

PRESS RELEASE

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PPF's insurance business in Russia under two brands

The PPF Group will develop its insurance business in Russia under two brands, Home Credit Insurance and PPF Life Insurance. Home Credit Insurance, a member of Home Credit Group, will focus on non-life insurance, and PPF Life Insurance will continue working on its core market. Russia is a strategic market for PPF Group.

PPF Life Insurance will continue working in the life insurance segment, which includes savings and pension life insurance as well as accident and health insurance. The PPF Group has extensive experience in this segment: it entered into its first life insurance policy in Russia in 2002.

Home Credit Insurance, a company renamed from the former PPF General Insurance, will provide insurance services through Home Credit Bank distribution network. In addition to insurance for borrowers, Home Credit Insurance will develop its own, in particular innovative, insurance products, for example in the field of property insurance. The developed Home Credit Bank infrastructure will help in making them as available to clients as possible.

All contracts previously executed by the companies remain in force and all liabilities vis-à-vis clients will be honoured to the full extent.

Notes for Editors

PPF Group

PPF Group invests into multiple market segments such as banking and financial services, insurance, real estate, energy, metal mining, agriculture, retail and biotechnology. PPF's reach spans from Central and Eastern Europe to Russia and across Asia. PPF Group owns

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assets amounted to EUR 21.5 billion (as of 31 December 2012).

PPF Life Insurance

PPF Life Insurance (OOO PPF Strakhovanie zhizni) is one of the leading players on the Russian life insurance market. According to the results for the first six months of 2013, PPF Life Insurance's gross written premiums amounted to more than RUB 6.9 billion, total assets exceeded RUB 20.8 billion, and insurance reserves exceeded RUB 16.2 billion. The Expert RA rating agency bestowed an A++ rating (superior reliability) on PPF Life Insurance. PPF Life Insurance was established in 2002 (having previously operated under the names Generali PPF Life Insurance and Czech Insurance Company).

HOME CREDIT BANK

Home Credit and Finance Bank LLC [Moody's Ba3, Fitch BB-] specialises in retail finance services in Russia and Kazakhstan. HCFB offers its clients a wide range of credit products and banking services. The Bank's client base comprises 27.8 million people. HCFB's products are distributed through more than 81,000 partner points of sale in Russia and Kazakhstan. The Bank's distribution network comprised 8,685 branches and offices of various formats and 1,318 ATMs across Russia and Kazakhstan as at 30 June 2013.

HOME CREDIT INSURANCE

Home Credit Insurance works with retail and corporate clients and specialises in insurance covering financial risks and individual property. Home Credit Insurance has been operating on the Russian market since 2009 (formerly under the brands PPF General Insurance, Generali PPF General Insurance, and StensInvest). At the end of the first six months of 2013, gross written premiums amounted to more than 2.5 billion roubles and the number of active clients exceeded 200 000. The company has a A+ rating based bestowed



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by the Expert RA agency. It was the first insurer on the Russian market to have launched job loss insurance.

Media contacts:

1. PPF Group: Radek Stavěl, PPF Group Spokesperson, Prague,
Phone: +420 224 174 748, e-mail: spokesperson@ppf.eu
2. PPF Life Insurance: Anna Aleksandrova, Marketing Director,
Phone: +7 (495) 785 82 00, ext. 2080, e-mail: pr@ppfinsurance.ru
3. Home Credit Bank and Home Credit Insurance press department,
Phone: +7 (910) 401 1549, e-mail: press@homecredit.ru