

Press Release

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PPF Group sells 3 % stake in O2

PPF Telco B.V., a member of PPF Group, has sold 9.3 million shares in O2 Czech Republic a.s. ("O2"), representing 3.0% of the share capital of O2, to Belviport Trading Ltd.

O2 remains a long-term financial investment for PPF Group. This divestment is a one-off decision by the Group and it is not currently planning to sell further shares in O2.

The aim of the sale of a small part of PPF Group's shareholding in O2 is to increase the free float of O2 shares and support trading and liquidity, as per PPF Group's previously-announced investment strategy. In this regard, the price agreed for this transaction does not reflect the fair value of O2 shares as perceived by PPF Group.

On settlement of the transaction, O2's free float will increase to 17.4% ¹ and PPF Group's ownership in O2's share capital and its share in the voting rights will be reduced to 81.1% and 82.4% respectively.

Note

¹ Excluding O2 treasury shares from the free float

Notes for editors

PPF Group invests into multiple market segments such as banking and financial services, telecommunications, biotechnology, real estate, retail, insurance and agriculture. PPF's reach spans from Europe to Russia, the USA and across Asia. PPF Group owns assets of EUR 24.2 billion (as at 30 June 2016).

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