

## PPF Group announces the sale of a part of RAV Agro holding's assets

PPF Group signed an agreement to sell a part of RAV Agro holding's assets, to Miratorg, the Russian agribusiness holding company.

The transaction applies to one third of the land bank under the management of RAV Agro holding. RAV Agro continues to operate in the Russian market in the Voronezh region.

Both parties have agreed that the price of the transaction will not be disclosed.

### Notes for editors

#### **PPF Group**

PPF Group invests in multiple market segments such as banking and financial services, telecommunications, biotechnology, insurance, real estate and agriculture. PPF Group's reach spans from Europe to Russia, Asia and North America. PPF Group owns assets of almost EUR 38 billion (as at 30 June 2018).

#### **Miratorg**

Established in 1995, Miratorg agribusiness holding is the largest producer of pork and beef and a leading supplier of meat in Russia with the highest revenue among the companies of the sector. As a vertically integrated producer the Company performs full production cycle: from crop production to meat processing and product sales in its branded retail chain.

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